

**Ministerial Regulation No.17, B.E. 2532 (1989)
Concession Agreement**

Issued under the provisions of the Petroleum Act, B.E. 2514

Translation

In exercise of the power conferred by Section 14(5) and Section 23, the third paragraph, of the Petroleum Act, B.E. 2514, and the Minister of Industry hereby issues the following Ministerial Regulation:

The Form DMR/P2 and the Form DMR/P3 annexed to the Ministerial Regulation No.4, B.E. 2514 issued under the provisions of the Petroleum Act B.E. 2514 shall be hereby repealed and respectively replaced by the Form DMR/P2 and the Form DMR/P3 annexed to this Ministerial Regulation.

Given on this 8th Day of December B.E. 2532

Signed by Mr. Banharn Silapa-Archa
Minister of Industry

In exercise of the power conferred by the Petroleum Act, B.E. 2514, **THE MINISTER OF INDUSTRY** (hereinafter called "**the Minister**") with the approval of the Council of Ministers, awards this Concession to....., a juristic person established under the laws of having its head office at represented bywho has the power to sign on behalf of the Company (hereinafter called "**the Concessionaire**") with the following provisions of the Concession:

CLAUSE 1

In this Concession:

"Effective concession area" means all the exploration blocks, production areas, and reserved areas within which the Concessionaire holds the right to conduct petroleum operations according to this Concession.

CLAUSE 2

The exploration blocks awarded hereby on the date of this Concession has the following detailed descriptions:

- The first block
- The second block
- The third block
- The fourth block
- The fifth block

The exploration blocks, totalingin number, have an approximate total surface area ofsquare kilometers, and are located as shown on the map attached hereto. If the detailed description of the area as stipulated herein does not conform to the boundaries as shown on the map, the detailed description shall prevail.

The location of the shorelines shall be determined at mean sea level, and the seaward boundary lines of the Continental Shelf shall be in accordance with generally recognized principles of international laws and under compacts made with foreign governments.

CLAUSE 3

1) The petroleum exploration period for the exploration blocks under Clause 2 hereof shall be ___ years from _____ to _____.

(2) If the Concessionaire desires to apply for a renewal of the petroleum exploration period, he shall submit such application to the Department of Mineral Resources not less than six months prior to the termination of the petroleum exploration period.

CLAUSE 4

(1) The obligations in petroleum exploration during the petroleum exploration period referred to in Clause 3(1) hereof shall be divided as follows:

- (a) The First Obligation Period shall beyears from to
- (b) The Second Obligation Period shall beyears from the day following the date of termination of the First Obligation Period.
- (c) The Third Obligation Period, in the case of renewal of the petroleum exploration period, shall be the renewed period.

(2) The Concessionaire shall conduct his petroleum exploration operations in accordance with the following expenditure obligations and physical work obligations:

- (a) During the First Obligation Period:
 - The first year
 - The second year
 - The third year

(b) During the Second Obligation Period: The amount of expenditure to be expended and the amount of work to be done during the Second Obligation Period shall be

The Concessionaire shall propose a workplan for the petroleum exploration in the Second Obligation Period to the Director-General not less than three months prior to the termination of the First Obligation Period. The said workplan shall specify for each exploration block the amount of expenditure and physical work commitment which the Concessionaire shall expend or conduct in each year thereof.

The workplan for such petroleum exploration operations shall be in consistence with the good petroleum operation practices, and must be approved by the Director- General. The Concessionaire shall have the duty to comply in all respects with the so approved obligations for the petroleum exploration; except, in the case the Director-General disapproves or fails to advise the Concessionaire of his approval for such workplan prior to the termination of the First Obligation Period, it shall be deemed that the Concessionaire is obligated to expend for the exploration the amount he proposed equally prorated for each year thereof, so as to enhance the compliance of Section 32 and Section 39 of the Petroleum Act B.E. 2514.

The workplan for the petroleum exploration shall be deemed a part of this Petroleum Concession.

(c) During the Third Obligation Period: When the Concessionaire submits an application for a renewal of the petroleum exploration period, the Concessionaire and the Minister shall negotiate and agree upon the obligations for the petroleum exploration operations of the Third Obligation Period.

CLAUSE 5

(1) The petroleum production period in production areas shall beyears from the day following the date of termination of the petroleum exploration period.

(2) If the Concessionaire desires to apply for a renewal of the petroleum production period, he shall submit such application to the Department of Mineral Resources not less than six months prior to the termination of the petroleum production period.

CLAUSE 6

The Concessionaire agrees to furnish the following special advantages:

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CLAUSE 7

(1) The Concessionaire may allow any other person to store or transport the petroleum he produced only under justifiable circumstances and with a prior written permission of the Minister.

(2) In storing and transporting petroleum, the Concessionaire shall comply with the laws on storing and transporting of petroleum and shall employ every measures in accordance with good petroleum practice to prevent the occurrence of fire or of damage to persons or to properties of other persons.

(3) Places and facilities used in the storage and transport of the Concessionaire's petroleum shall, in accordance with good petroleum practice, be at such a distance from buildings, houses and communities that they shall not impose any threat to the safety of persons or of properties of other persons.

(4) If the Concessionaire desires to construct a pipeline system outside the Effective Concession Area, he shall submit to the Department of Mineral Resources the plans and schemes of such pipeline system in order to obtain the approval of the Minister.

(5) In the case where several Concessionaires apply to construct pipelines for transporting petroleum in the same vicinity, or where a Concessionaire applies to construct pipelines for transporting petroleum in the vicinity where another person has had the approval for construction of pipelines for transporting petroleum, the Minister may order such Concessionaires to come to an agreement for construction of pipelines for joint transportation of petroleum. If the Concessionaires fail to come to an agreement, the Minister shall give a decision on an equitable and proper basis.

(6) In the case where the Concessionaire owns the pipelines which are being used to transport the petroleum he produced and such pipeline system has surplus capacity for transport of petroleum of other Concessionaires, the Concessionaire who owns such pipeline system shall, at the request of any other Concessionaire, make such surplus capacity available to the other Concessionaire on the terms to be agreed upon by both parties. If the Concessionaires fail to come to an agreement, the Minister shall give a decision on an equitable and proper basis. The petroleum transport tariff shall be at the rates approved by the Minister.

In the case under the first paragraph, the Concessionaire who owns such pipeline system shall have no obligation to install additional facilities, or to incur additional investment, or to undertake any special action, in order to transport the petroleum of the other Concessionaires.

When the Concessionaire who owns the pipeline system produces more petroleum and his requirement on the capacity of the pipeline system for transporting the petroleum

produced increases to such an extent that he has to reduce the capacity of the transport services or become unable to provide the services for the other Concessionaires, he shall have the right to so reduce the capacity of or to cease the transport services rendered to the other Concessionaires, as the case may be: provided, however, that he shall give to the Department of Mineral Resources and such Concessionaires who make use of his surplus capacity under the first paragraph a prior notice of not less than one year.

(7) If it is requested by a Concessionaire or Concessionaires that a common carrier pipeline for transporting petroleum be constructed and the Minister undertakes to have such pipeline constructed under the terms and conditions agreed between the Minister and such Concessionaire or Concessionaires, such Concessionaire or Concessionaires shall bear all costs and expenses for such purpose.

The pipeline for transporting petroleum which has been constructed under the first paragraph shall become the property of the State, and the Concessionaire or Concessionaires who have financed the construction shall have the right to transport the petroleum they produced by paying a nominal tariff rate just sufficient to cover the cost of operation and maintenance of such pipeline throughout the term of their right to produce petroleum under their Concessions.

In the case where such pipeline has surplus capacity and some Concessionaires who have not financed its construction seek permission to transport the petroleum they produced through such pipeline, if the Minister finds it appropriate, he may permit such Concessionaires to transport the petroleum produced at a tariff rate to be determined by the Minister on an equitable and proper basis.

CLAUSE 8

(1) The Minister shall reasonably facilitate the conduct of the Concessionaire's operations and, if requested by the Concessionaire, assist in the Concessionaire's contacts with other governmental agencies or authorities concerned.

(2) If the Concessionaire finds it necessary, for the purpose of his petroleum operations, to make use of land which is lawfully owned, occupied, or under care and charge of other persons, the Concessionaires shall make reasonable efforts to agree with such persons in obtaining their permission to make use of or in renting or in purchasing such land; and if the Concessionaire is unable to come to an agreement with such persons, the Minister shall render reasonable assistance in order to enable the Concessionaire to make use of such land.

CLAUSE 9

Subject to the Customs Laws, the Revenue Code and other relevant laws, the Concessionaire who has imported into the Kingdom articles free of import duty or business tax in pursuance of Section 70 of the Petroleum Act, B.E. 2514 shall have the obligations under the Concession as follows:

(1) In the case the Concessionaire desires to transfer to other persons the articles which have been exempted from import duty or business tax in pursuance of Section 70 of the Petroleum Act, B.E. 2514, or to use such articles for any purpose other than for petroleum operations, the Concessionaire shall take the following procedures:

- (a) If the transfer or usage thereof is subject to permission, the Concessionaire shall apply for permission therefore from the Director-General.
- (b) For articles other than those under (a), the Concessionaire may transfer such articles to other persons or use such articles for any purpose other than for petroleum operations without having to obtain a prior permission from the Director-General; provided, however, that the Concessionaire shall record the particulars and quantity of the articles so transferred to the other persons or used for other purposes and submit such record to the Director-General annually in the form and in accordance with the rules prescribed by the Director-General.

(2) In the case the Concessionaire has made firm direct contract with a contractor for the petroleum operations and the contractor therefore desires to import into the Kingdom articles free of import duty or business tax under Section 70 of the Petroleum Act, B.E. 2514, the Concessionaire shall be charged with the following duties:

- (a) The Concessionaires shall not enter into a direct contract with the person who the Department of Mineral Resources has advised in writing to the Concessionaire in effect that the authority has an opinion that such potential contractor of the Concessionaire has acted in violation of or evaded the Customs Laws.
- (b) A direct contract between the Concessionaire and a contractor shall stipulate therein the following terms:
 - 1. The contractor shall comply with the regulations prescribed by the Department of Mineral Resources for the monitoring and controlling of articles imported into the Kingdom for petroleum operations free of import duty or business tax in pursuance of Section 70 of the Petroleum Act B.E. 2514.
 - 2. In the case the contractor fails to comply with the prescribed regulations of the Department of Mineral Resources as mentioned in 1., the contractor shall be deemed to be in breach of the contract thereby the Concessionaire shall be entitled to terminate the contract.
- (c) The Concessionaire shall in writing advise the Department of Mineral Resources on the execution of the direct contract for the petroleum operations and submit all concerned details within 14 days from the date of signing of the contract; except in the case the advice cannot be made within the prescribed period due to some force majeure or reasonable grounds, the Concessionaire shall give a written advice thereof to the Department of Mineral Resources without delays.

The amendment or termination of contract shall be advised in the same manner mutatis mutandis.

CLAUSE 10

(1) The Concessionaire shall pay surface reservation fee at the rate prescribed in the Ministerial Regulations being in force on the date of submission of the application for area reservation.

(2) The Concessionaire shall monthly pay royalty for the petroleum produced from each exploration block on the value of petroleum sold or disposed of as follows:

- (a) For the payment of royalty in cash, the following royalty rates shall apply.

| The volume of all types of petroleum sold or disposed of during the month | | | Per cent of value of petroleum sold or disposed of during the month |
|---------------------------------------------------------------------------|-----------------------|-----------------|---------------------------------------------------------------------|
| 1st level | not exceeding | 60,000 barrels | |
| 2nd level | the portion exceeding | 60,000 barrels | |
| | but not exceeding | 150,000 barrels | |
| 3rd level | the portion exceeding | 50,000 barrels | |
| | but not exceeding | 300,000 barrels | |
| 4th level | the portion exceeding | 300,000 barrels | |
| | but not exceeding | 600,000 barrels | |
| 5th level | the portion exceeding | 600,000 barrels | |

The volume of petroleum sold or disposed of during the month means the total volume of all types of petroleum which the Concessionaire sold or disposed of during the month.

For the purpose in determining the volume of petroleum, it shall be deemed that the quantity of heating value of natural gas in an amount of 10 million BTU is equivalent to one barrel of petroleum.

- (b) For the royalty in kind, the payment shall be in an amount of petroleum equivalent in value to the amount of royalty payable in cash under (a), whereas the petroleum delivered as payment of royalty in kind shall be included as petroleum sold or disposed of in the calculation.

(3) The Concessionaire shall pay the Special Remuneratory Benefit under Division 7 bis of the Petroleum Act B.E.2514 as amended by the Petroleum Act (No.4) B.E. 2532.

For the calculation of the Special Remuneratory Benefit, the determining of the Geological Constant of the exploration block (K) and special reduction for each exploration block shall be as follows:

| | Geological Constant (K) of the Exploration Block (Meter) | Special Reduction for the Exploration Block (Per Cent) |
|------------------|----------------------------------------------------------------|--------------------------------------------------------------|
| the first block | | |
| the second block | | |
| the third block | | |
| The fourth block | | |
| The fifth block | | |

In calculating petroleum revenue during the year of the Concessionaire which derived from an exploration block in order to determine the Special Remuneratory Benefit, the petroleum revenue shall be adjusted by an inflation factor and variation in foreign currency exchange rate factor in accordance with the rules and procedures as prescribed in the Ministerial Regulations being in force at the closing date of the accounting period.

(4) The Concessionaire shall pay income tax at the rate ofper cent on the net profit derived from the petroleum operations as prescribed in the Royal Decree Prescribing Petroleum Income Tax Rates B.E.....

CLAUSE 11

(1) The Concessionaire shall conduct his petroleum operations hereunder with due diligence and he shall exert his utmost efforts to develop any discovered petroleum field to the maximum extent in consistence with good petroleum industry practice, and that he shall always pay due regard to the situation of petroleum markets wherefore the Concessionaire shall use his efforts to produce such petroleum as may be discovered by the most up-to-date method of production at a rate ensuring that such part of the discovered petroleum reserves as may be economically extracted, sold or disposed of shall be fully extracted to the best of his ability during the term of the Concession and, in particular, the Concessionaire shall undertake to observe sound technical and engineering principles in conserving the petroleum deposits and In carrying out the other operations authorized hereunder.

(2) The Concessionaire shall use his utmost efforts not to employ in the conduct of his petroleum operation any method which is contrary to the public interests or which detrimentally affects the economy or the well-being of the people, and in the case where the petroleum operations of the Concessionaire sustains damages to the public interests or the people, the Concessionaire shall have the duty to forthwith prevent and make good

such damages. As an assurance for obligation to prevent and make good such damages the Concessionaire shall secure insurance coverage with an insurance company acceptable to the Government with coverage amount appropriate for his operations as approved by the Director- General. A copy of such insurance policy as well as evidence showing the payment of premium therefore shall be annually furnished to the Director-General throughout the term of the Concession.

(3) The Concessionaire shall employ in various grades of employments Thai nationals in the conduct of his petroleum operations hereunder to the optimum extent possible according to their available qualification: and, if their skills are not yet suitable for certain positions, the Concessionaire shall exercise his best efforts to train such Thai nationals in order to improve their skills to such an extent that they are qualified to take up positions at all levels in the petroleum operations within a reasonable period of time.

(4) In making use of natural gas he produced hereunder, the Concessionaire shall observe the following order of priority:

- (a) use it in conservation of petroleum resources and particularly in maintaining the pressure within his producing reservoirs or, with the approval of the Minister, send it to other Concessionaire for use in maintaining pressure or assisting in secondary recovery in their petroleum reservoirs;
- (b) sell or dispose of it in Thailand, including to the Government for any project that the Government promotes;
- (c) export it for sale or disposal.

(5) In the case where the Concessionaire fails to make a payment of money he is liable to the Government within the stipulated date and such money is not for payments of royalty, Special Remuneratory Benefit or petroleum income tax, the Concessionaire shall pay interest on such money at the rate of fifteen per cent per annum commencing from the date of default.

(6) For transportation of petroleum, supplies or equipment to be used in the petroleum operation between shorelines and exploration or production platforms in offshore areas, the Concessionaire shall use the services of Thai vessels or other vessels having the rights and benefits similar to those of the Thai vessels under the Maritime Promotion Law; except in the case the transportation fees of such vessels are higher than normal rates or where there is an urgency or there arises an emergency situation concerning the safety of offshore exploration drilling or petroleum production, and vessels of required standard are not available in due time, the Concessionaire may then transport petroleum, supplies or equipment by other vessels upon a prompt written notice with reason therefore to the Director-General.

CLAUSE 12

(1) The Minister shall ensure that during the term of this Concession the bases concerning the Concessionaire's benefits, rights and duties in the following matters shall not be changed unilaterally: (a) the use of land as exploration block and production areas for the petroleum operations, including the use of any land located beyond his exploration blocks and production areas for storage or transport of his petroleum; (b) bringing into the Kingdom alien personnel, machinery, equipment, tools, structures, transport vehicles, accessories, spare parts and other materials which are necessary for the conduct of petroleum operations; (c) relinquishment of areas; (d) exemption from certain taxes, duties and levies; (e) pricing of petroleum and posting thereof; (f) export of petroleum; (g) retaining and remitting abroad money in foreign currency; (h) liability to royalty, Special Remuneratory Benefit and income tax, and the method of computation thereof.

(2) In the event of fundamental changes in bases concerning the Concessionaire's benefits, rights and duties under (1) in countries which are located in the same region, or in any other country whose petroleum production is comparable in quantity to that of Thailand and whose petroleum is exported for sale in the same market as that of Thailand, the Minister and the Concessionaire may mutually agree to change the said bases concerning

the Concessionaire's benefits, rights and duties in conformity with such changes; and once the Minister requests for the negotiation on such matter, the Concessionaire shall earnestly respond to such negotiation.

CLAUSE 13

(1) Whenever there arises a dispute in connection with the Minister's instruction requiring the Concessionaire to rectify a circumstance which is a ground for revocation under Section 52 of the Petroleum Act, B.E. 2514, or a dispute about whether the provisions of the Concession have been complied with, the parties shall first endeavor to seek a mutual settlement. If a mutual agreement cannot be reached, the dispute shall be settled through arbitration in accordance with the procedures set out below.

(2) If either party refers the dispute to arbitration, each party shall appoint one arbitrator and such arbitrators shall jointly appoint a referee.

(3) Each party shall inform the other party of the name of its own arbitrator within sixty days from the date on which either party referred the dispute to arbitration; and if any party fails to do so within the prescribed time, the other party may request the President of to appoint an arbitrator for the first party.

(4) The arbitrators shall appoint a referee within sixty days from the date on which both arbitrators have been appointed; and if the arbitrators fail to do so or fail to agree on the appointment of the referee within the prescribed time, either party or both parties may request the President of to appoint the referee for them.

(5) Should an arbitrator or referee die, resign, refuse or become unable to act before an award is rendered the procedures laid down in (3) or (4), as the case may be, shall be followed.

(6) Should any international body of similar type and competence to the replace the said or the functions of the said substantially devolve upon it or be transferred to it, the functions of the President of exercisable under (3) and (4) shall be exercisable by the President of the new international body without further agreement between the two parties hereto.

(7) If for any reason whatsoever the appointment of an arbitrator or a referee is not made or a vacancy is not filled in accordance with (3) or (4) or (5), either party may request the to make the relevant appointment.

(8) The expenses of the arbitrator of either party, whether or not appointed by that party, shall be advanced by that party. The expenses of the referee shall be advanced equally by both parties.

(9) The place of arbitration shall be Bangkok Metropolis, the Kingdom of Thailand, unless the parties shall agree otherwise.

(10) The referee shall determine the procedure of the arbitration, applying mutatis mutandis the relevant provisions of the rules of the International Court of Justice of the 6th of May B.E. 2489 (1946) and the subsequent amendment thereof.

(11) In rendering an award, the arbitrators or the referee, as the case may be, shall follow the laws of the Kingdom of Thailand and take into account such principles of international laws as may be applicable, and shall determine in the award the expenses and fees of the arbitrators and the referee to be borne solely by either party or to be shared by both parties in such proportion as may be deemed proper.

(12) The award of the arbitrators, or the award of the referee in the case there is a difference of opinion between the arbitrators, shall be final and binding on both parties.

(13) Any dispute in connection with the compliance with the Petroleum Income Tax Act, B.E. 2514 shall not be referred to arbitration and shall be settled in accordance with the procedure under Section 60 of the said Act; except in the case where such Act requires compliance with or make reference to the laws on petroleum, if the dispute in connection

with the laws on petroleum is referred to arbitration, the arbitration award in that connection shall apply.

(14) Disputes on the following matters shall not be referred to arbitration:

- (a) criminal offence under the Petroleum Act, B.E. 2514;
- (b) disputes in connection with the Petroleum Act, B.E. 2514 where the Concessionaire has taken proceedings in the Thai Court;
- (c) disputes on rulings or orders which are treated as final under the Petroleum Act, B.E. 2514.

CLAUSE 14

(1) Save as provided in Section 51 and Section 53 of the Petroleum Act, B.E. 2514, the Minister shall have the power to revoke the Concession when the Concessionaire:

- (a) fails to furnish the special advantages stipulated under Clause 6 hereof;
- (b) fails to commence his petroleum exploration operations in the exploration blocks granted and specified under Clause 3 hereof within six months from the date of the Concession;
- (c) violates the provisions of Section 47 or Section 50 of the Petroleum Act, B.E. 2514;
- (d) intentionally violates or frequently fails to comply with Clause 9 or Clause 11 (3), (4), (5) or (6);
- (e) fails to conduct petroleum operation with due diligence or fails to comply with Clause 11 (2);
- (f) becomes bankrupt.

(2) Revocation shall not nullify any liability incurred in accordance with the provisions of the Concession.

CLAUSE 15

(1) This Concession shall terminate in any of the following events:

- (a) upon the termination of the petroleum production period;
- (b) when the Effective Concession Area ceases to exist by virtue of the provisions of the Petroleum Act, B.E. 2514, or through the voluntary relinquishment made by the Concessionaire;
- (c) upon the revocation of this Concession;
- (d) upon the termination of the Concessionaire's status as a juristic person.

(2) Upon the termination of the concession, all of the obligations between the Minister and the Concessionaire shall thereupon cease to exist except those financial or special advantage obligations which have not been discharged and those obligations which are required in the Concession to be performed after the termination hereof.

(3) During the last five years of the petroleum production period or the renewed petroleum production period, the Concessionaire shall not remove, sell, give away, dispose of or transfer any property mentioned in (4), except with a prior written consent of the Minister.

(4) At the end of the petroleum production period or of the renewed petroleum period in any production area, or at the earlier relinquishment of any whole production area or at the revocation of the concession prior to the termination of the said periods, the Concessionaire shall deliver up to the Government of Thailand free of charge all lands, buildings, roads, railways, petroleum pipelines, pumps, machinery, platforms, storage tanks, stations, sub-stations, terminals, plants, harbors, installations and other facilities which are necessary for the conduct of exploration, production, storage or transport of petroleum, or which are in the nature of public utilities such as electricity, gas, water,

communication and telecommunication system in connection with the production area; and the properties which are not usable shall be removed by the Concessionaire in accordance with the Minister's instruction within three months from the date of the instruction.

CLAUSE 16

Failure of the Minister or the Concessionaire to insist upon performance of any provision hereof shall not constitute a waiver of the right to require such performance at any subsequent time, nor shall failure to insist upon performance of any particular provisions hereof in one case constitute a waiver of the right to require such performance in another case, whether such cases are of similar nature or otherwise.

CLAUSE 17

(1) All communications required to be given to the Minister shall be delivered to the Minister of Industry, Ministry of Industry, Rama VI Road, Bangkok 10400, Thailand, with a copy delivered to the Director-General of the Department of Mineral Resources, Department of Mineral Resources, Rama VI Road, Bangkok 10400, Thailand.

(2) All communications or orders required to be given to the Concessionaire shall be delivered to the Concessionaire at the office in Thailand located at

(3) Should there be any change of the address for such communications or orders from those prescribed in (1) or (2) the Minister or the Concessionaire, as the case may be, shall give the other party a written notice of such change.

CLAUSE 18

If the Concessionaire has been complying with all of the provisions of this Concession and he submits an application for a renewal of the petroleum production period not less than six months prior to the termination of the petroleum production period, he shall be granted a renewal of the petroleum production period for a period not exceeding ten years on the agreed upon terms, obligations and conditions prevailing at that time.

This CONCESSION is made in duplicate, both having the same text, one for the Minister and one for the Concessionaire.

(Signature)the Concessionaire

(Signature)Witness

(Signature)Witness

We, the Concessionaire, hereby agree to perform in strict compliance with all of the provisions of this Concession and therefore in witness whereof have hereunto set our hand in the presence of witnesses.

(Signature)the Concessionaire

(Signature)Witness

(Signature)Witness

In exercise of the power conferred by the Petroleum Act, B.E. 2514, THE MINISTER OF INDUSTRY (hereinafter called "the Minister"), with the approval of the Council of Ministers, awards this Supplementary Concession toa juristic person established under the laws ofhaving its head office atrepresented bywho has the power to sign on behalf of the company (hereinafter called "the Concessionaire") with the following provisions of the Concession:

This SUPPLEMENTARY CONCESSION is made in duplicate, both having the same text, one for the Minister and one for the Concessionaire.

(Signature)the Concessionaire

(Signature)Witness

(Signature)Witness

We, the Concessionaire, hereby agree to perform in strict compliance with all of the provisions of this Supplementary Concession and therefore in witness whereof have hereunto set our hand in the presence of witnesses.

(Signature)the Concessionaire

(Signature)Witness

(Signature)Witness

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Disclaimer

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