

**Ministerial Regulation No. 6, B.E. 2536 (1993) -Computing the revenue and expenses**

Issued under the provisions of the Petroleum Tax Act, B.E. 2514

**Translation**

In exercise of the power conferred by Section 19 of the Petroleum Income Tax Act, B.E. 2514 and Section 26 (16) of the Petroleum Income Tax Act, B.E. 2514 as amended by the Petroleum Income Tax Act (No. 4), B.E. 2532, the Minister of Finance hereby issues the following Ministerial Regulation:

1. In the case where the concessionaire has several exploration blocks, some of which are under the Petroleum Income Tax Act, B.E. 2514 prior to the amendment of the Petroleum Income Tax Act, (No. 4) B.E. 2532, and some are under the Petroleum Income Tax Act B.E. 2514 as amended by the Petroleum Income Tax Act (No. 4), B.E. 2532, the concessionaire shall allocate such revenue or expense which cannot be clearly apportioned to any exploration block under any particular Act as prescribed herein.
2. In calculating the revenue, the concessionaire shall allocate the revenue in proportion to all the expenses of the exploration block under such particular Act.
3. In calculating the expense, the concessionaire shall take the following procedures:
  - (1) Salaries and labor costs which in practice are unable or inappropriate to set up a time sheet to apportion the work of the exploration block under each Act, the concessionaire shall allocate salaries and labor costs in proportion to similar works on the time sheet set up for such exploration block under such Act.
  - (2) Expenses other than (1) shall be averaged in proportion to all expenses that can be apportioned to the exploration block under each Act.
4. In the case the concessionaire deems that some other methods to calculate the revenue and expense will be more precise or more suitable than the method set in 2 or 3, whichever the case may be, the concessionaire may request for approval to adopt such method by submitting a written request stipulating reasons to charge the method to the Director-General, and when the approval of the Director-General is granted the concessionaire shall employ such method for the accounting period stipulated by the Director-General.

In the case it appears later that the method of calculation which the Director-General approved as per the concessionaire's request under the first paragraph is not suitable by any reason, or some circumstances have changed, the Director-General shall have the power to order the correction or change to such method. However, such order shall not affect any performance the concessionaire had done prior to the date the Director-General orders such correction or change.

Given on this 25th Day of October B.E. 2536

Tarin Nimmanahaeminda

Minister of Finance

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