

**Royal Decree****Prescribing specific companies to be under the provisions of Chapter 7 bis of the Petroleum Income Tax Act, B.E. 2514, B.E. 2534**

Translation

By Royal Command of His Majesty King Bhumibol Adulyadej, it is hereby proclaimed that:

Whereas it is deemed proper to prescribe specific companies to be under the provisions of Chapter 7 bis of the Petroleum Income Tax Act, B.E. 2514;

Be it, therefore, enacted by the King's Most Excellent Majesty, in exercise of the power conferred by Section 25 of the Constitution of the Kingdom of Thailand B.E. 2534, and Section 65 bis, the first paragraph, of the Petroleum Income Tax Act, B.E. 2514 as amended by the Petroleum Income Tax Act (No. 3), B.E. 2522, a Royal Decree as follows:

**Section 1**

This Royal Decree shall be called the "Royal Decree B.E. 2534 Prescribing Specific Companies to be under the Provisions of Chapter 7 Bis of the Petroleum Income Tax Act, B.E. 2514".

**Section 2**

This Royal Decree shall come into force from the day following the date of its publication in the Government Gazette.

**Section 3**

The following companies shall be the companies under the provisions of Chapter 7 bis of the Petroleum Income Tax Act, B.E. 2514 as amended by the Petroleum Income Tax Act (No. 3), B.E. 2522.

- (1) The companies awarded with concessions in B.E. 2522 and have entered into a Gas Sale Agreement with the Petroleum Authority of Thailand in B.E. 2533;
- (2) The companies awarded with concessions in B.E. 2524 and have entered into a Gas Sale Agreement with the Companies under (1) in B.E. 2532.

**Section 4**

The Minister of Finance shall have the charge and control of the execution of this Royal Decree.

Countersigned by Mr. Anand Panyarachun as Prime Minister

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