

**Royal Decree Prescribing Petroleum Income Tax Rates (No.2),  
B.E. 2522 (1979)**

**Translation**

By Royal Command of His Majesty King Bhumibol Adulyadej, it is hereby proclaimed that:

Whereas it is deemed proper to prescribe petroleum income tax rates;

Be it, therefore, enacted by the King's Most Excellent Majesty, in exercise of the power conferred by Section 159 of the Constitution of the Kingdom of Thailand and Section 65 quarter(1) of the Petroleum Income Tax Act, B.E. 2514 as amended by the Petroleum Income Tax Act (No.3), B.E. 2522, a Royal Decree as follows:

**Section 1**

This Royal Decree shall be called the "Royal Decree Prescribing Petroleum Income Tax Rates (No.2), B.E. 2522".

**Section 2**

This Royal Decree shall come into force from the day following the date of its publication in the Government Gazette.

**Section 3**

The company which is subject to pay income tax under Section 65 quarter (1) of the Petroleum Income Tax Act, B.E. 2514 as amended by the Petroleum Income Tax Act (No.3), B E 2522, shall pay income tax at the rate of thirty-five per cent of net profits derived from the petroleum business.

**Section 4**

The Minister of Finance shall have the charge and control of the execution of this Royal Decree.

Countersigned by

General Kriangsak Chamanan

Prime Minister

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