

## No.1 Financial Institution Define

Translation

### Ministerial Regulation No. 1 (2000)

Issued under the provisions of the Anti-Money Laundering Act, 1999

By virtue of the provisions of Section 3 and Section 4 of the Anti-Money Laundering Act, 1999, being the Act containing some provisions restricting the rights and liberties of an individual, as provided by Section 29 in combination with Section 35, Section 37, Section 48 and Section 50 of the Constitution of the Kingdom of Thailand, to be executable by virtue of the provisions of the law, the Prime Minister hereby issues the ministerial regulation as follows:

The following juristic persons shall be the financial institutions under the Anti-Money Laundering Act, 1999:

- (1) The ad hoc juristic persons under the law governing ad hoc juristic persons for securitization of assets;
- (2) The juristic persons permitted to operate the business relating to the foreign currency payment factors under the law governing currency exchange control;
- (3) The financial institution asset management corporations under the law governing financial institution asset management corporations;
- (4) The asset management companies under the law governing asset management companies.

Given this 11th day of September 2000.

Signed by

Mr. Chuan Leekpai

Prime Minister

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**Rationale:** Whereas Section 3 of the Anti-Money Laundering Act, 1999, prescribes that the financial institutions shall include the juristic persons operating other finance-related business as prescribed in the ministerial regulation and since there are some juristic persons operating the finance-related business, it is expedient to prescribe them as financial institutions to be subject to the said Act. It is thus necessary to issue this Ministerial Regulation.

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