

Industrial Estate Authority of Thailand Act (No.2), B.E. 2534 (1991)

Translation

BHUMIBOL ADULYADEJ, REX.

Given on 20th November B.E. 2534

Being the 46th Year of the Present Reign

His Majesty King Bhumibol Adulyadej is graciously pleased to proclaim that:

Whereas it is expedient to revise the law on Industrial Estate Authority of Thailand;

Be it, therefore, enacted by the King, by and with the advice and consent of the National Legislative Assembly as follows:

Section 1

This Act is called the "Industrial Estate Authority of Thailand Act (No.2), B.E. 2534 (1991)"

Section 2

This Act shall come into force as from 1 January B.E. 2535

Section 3

The Phrase "business tax" under Sections 48, 49, 50 and 51 of the "Industrial Estate Authority of Thailand Act, B.E. 2522" shall be amended to the phrase value added tax and excise tax".

Countersigned by

Mr. Anand Panyarachun

Prime Minister

Remark: The promulgation of this Act results from the revision of the Revenue Code (Volume 30) B.E.2534. Therefore, the business tax has been repealed and the value added tax is imposed instead, it is not necessary to provide exemption or business tax deduction for industrial operators.

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