

Ministerial Regulation

No. 7 (2000)

Issued under the provisions of the Anti-Money Laundering Act, 1999

By virtue of the provisions of Section 4 and paragraph three of Section 21 of the Anti-Money Laundering Act, 1999, being the Act containing some provisions restricting the rights and liberties of an individual, as prescribed by Section 29 in combination with Section 35, Section 37, Section 48 and Section 50 of the Constitution of the Kingdom of Thailand, to be executable by virtue of the provisions of the law, the Prime Minister hereby issues the ministerial regulation as follows:

Clause 1. In recording the facts connected with the transactions to be reported by the financial institutions to the Office, the transaction report forms for the transactions under Section 13 (1), (2) or (3) shall be used as the case may be and, in this respect, as prescribed in the Ministerial Regulation issued under the provisions of Section 17.

Clause 2. In recording the facts under Clause 1, the customers shall affix signatures as evidence.

In case of the customers refusing to record the facts or refusing to affix signatures in the said record, the financial institutions shall prepare the record of facts by stating the facts as appeared at the time making the transactions and immediately notify the Office.

Clause 3. This Ministerial Regulation shall come into force after a lapse of thirty days from the date of its publication in the Government Gazette onward.

Given this 11th day of September 2000.

Signature

(Mr. Chuan Leekpai)

Prime Minister

Rationale: Whereas paragraph three of Section 21 of the Anti-Money Laundering Act, 1999, prescribes the recording of facts connected with the transactions under Section 13, to be arranged by financial institutions for customers to record or to be recorded by financial institutions in case of the customers refusing to make the record, to be in accordance with the forms, particulars, rules and procedures prescribed in the ministerial regulation, it is expedient to prescribe the forms, particulars, rules and procedures in recording the said facts. It is thus necessary to issue this Ministerial Regulation.